HOW MUCH IT WILL COST FOR US TO ADMINISTER YOUR ESTATE?



If we are appointed by you in the Will:

- **0.75% + VAT** of any share of a residential property
 - **1.5% + VAT** of the remaining gross estate

+ Hourly rate: **£250** + **VAT** for work carried out by Head of Department – Laura Stafford as at 2022 OR + Hourly rate: **£175** + **VAT** for work carried out by Trainee Solicitor – Stefan Mangham as at 2022

Example:

An estate worth **£500,000** made up of a property worth **£300,000** and a remaining gross estate of **£200,000** would be charged as follows:

• Property: **£2,250 + VAT**

• Remining gross estate: £3,000 + VAT in respect of the percentage charges.

If we are appointed by an executor to advise after your death:

- **0.5% + VAT** of any share if a residential property
 - 1% + VAT of the remaining gross estate

+ Hourly rate: **£250** + **VAT** for work carried out by Head of Department – Laura Stafford as at 2022 OR + Hourly rate: **£175** + **VAT** for work carried out by Trainee Solicitor – Stefan Mangham as at 2022

Example:

An estate worth **£500,000** made up of a property worth **£300,000** and a remaining gross estate of **£200,000** would be charged as follows:

- Property: £1,500 + VAT
- Remining gross estate: £3,000 + VAT in respect of the percentage charges.

• Hourly rate: The amount of hours spent on each case depend on time and complexity.

- A simple estate (estimated 10 25 hours): £2,500 + VAT to £6,250 + VAT
- A more complex estate (estimated 40-75 hours): £10,000 + VAT to £18,750 + VAT

*based on hourly rate of £250 + VAT.

Do you have any other options?

We can charge a fixed fee for <u>Grant Only</u> probate applications. Please ask us for a fixed fee quote based on the circumstances of the case.

Our fees do not include the usual disbursements which will apply:

- Probate application fee: **£273.00**
- Extra for copies of Probate **£1.50**
- UK ID and Bankruptcy searches against executors & beneficiaries: **£8** per person
 - Deeds for properties: £3 per property
 - Other potential costs (Statutory Notices): £420 approximately
 - Valuation costs: **TBC**
 - Clearance costs: **TBC**
 - Overseas bankruptcy searches & ID searches: **TBC**