# HOW MUCH IT WILL COST FOR US TO ADMINISTER YOUR ESTATE?



## If we are appointed by you in the Will:

- 0.75% + VAT of any share of a residential property
  - 1.5% + VAT of the remaining gross estate
- + Hourly rate: £200 + VAT for work carried out by Head of Department Laura Stafford as at 2022 OR + Hourly rate: £125 + VAT for work carried out by Paralegal – Stefan Mangham as at 2022

#### **Example:**

An estate worth £500,000 made up of a property worth £300,000 and a remaining gross estate of £200,000 would be charged as follows:

- Property: **£2,250 + VAT**
- Remining gross estate: £3,000 + VAT in respect of the percentage charges.

#### If we are appointed by an executor to advise after your death:

- **0.5%** + **VAT** of any share if a residential property
  - **1%** + **VAT** of the remaining gross estate
- + Hourly rate: £200 + VAT for work carried out by Head of Department Laura Stafford as at 2022 OR + Hourly rate: £125 + VAT for work carried out by Paralegal Stefan Mangham as at 2022

#### **Example:**

An estate worth £500,000 made up of a property worth £300,000 and a remaining gross estate of £200,000 would be charged as follows:

- Property: £1,500 + VAT
- Remining gross estate: £3,000 + VAT in respect of the percentage charges.
- Hourly rate: The amount of hours spent on each case depend on time and complexity.
  - o A simple estate (estimated 10 25 hours): £2,000 + VAT to £5,000 + VAT
  - o A more complex estate (estimated 40-75 hours): £8,000 + VAT to £15,000 + VAT

\*based on hourly rate of £200 + VAT.

### Do you have any other options?

We can charge a fixed fee for <u>Grant Only</u> probate applications. Please ask us for a fixed fee quote based on the circumstances of the case.

Our fees do not include the usual disbursements which will apply:

- Probate application fee: £273.00
- Extra for copies of Probate £1.50
- UK ID and Bankruptcy searches against executors & beneficiaries: £8 per person
  - Deeds for properties: £3 per property
  - Other potential costs (Statutory Notices): £420 approximately
    - Valuation costs: **TBC**
    - Clearance costs: TBC
    - Overseas bankruptcy searches & ID searches: TBC